



RESERVE BANK OF INDIA  
DEPARTMENT OF SUPERVISION  
MUMBAI



CO.DoS.SUCBs(SSM-V)/S2400/12.22.159/ 2021-22

December 06, 2021

**गोपनीय / Confidential**

श्री. सतीश रोकडे  
मुख्य कार्यकारी अधिकारी,  
नगर अर्बन को-ऑपरेटिव बैंक लिमिटेड.,  
बैंक रोड, पोस्ट बॉक्स नंबर 7,  
अहमदनगर - 414 001.

Dear Sir,

**Directions under Section 35A of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) – Nagar Urban Co-operative Bank Ltd., Ahmednagar**

We forward herewith, our Directive DoS.CO.SUCBs-West/S2399/12.22.159/2021-22 dated December 06, 2021 imposing certain restrictions on the bank. In terms of said Directive, your bank is precluded with effect from the close of business as on December 06, 2021 from incurring any liability including borrowal of funds and acceptance of fresh deposits, grant or renew any loans and advances, disbursing or agreeing to disburse any payment whether in discharge of its liabilities and obligations or otherwise, entering into any compromise or arrangement and selling, transferring or otherwise disposing of any of its properties or assets, except in manner provided in the directive.

2. In terms of the said Directive your bank is also required to submit to the Chief General Manager, Reserve Bank of India, Department of Supervision, Central Office, C-8 Ground Floor, Bandra-Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400051, a statement as on the last day of each month, regarding the expenditure incurred by the bank in the month, by the 7th of the succeeding month.

पर्यवेक्षण विभाग, केंद्रीय कार्यालय, वर्ल्ड ट्रेड सेंटर, कफ परेड, कोलाबा, मुंबई -400005

Department of Supervision, Central Office, World Trade Centre, Cuffe Parade, Colaba, Mumbai 400005

टेलीफोन/Tele:+91 22 22189131-39;फैक्स/Fax+91 2222180157;ईमेल/email:cgmicdosco@rbi.org.in

3. A copy of the enclosed Directive may be displayed at a prominent place at Head Office/ all branches/ all other business premises with a view to notify all your shareholders/ depositors/ borrowers. A copy of the Directive should be forwarded to each depositors of the bank and should also be displayed on the home page of the bank's website. This may also be brought to the notice of all officers/ employees of your bank at Head Office/branches.

4. The Reserve Bank of India (RBI) also directs that Nagar Urban Co-operative Bank Ltd., Ahmednagar shall prominently display at its branches/ offices/ extension counters relevant advisory notice aimed at providing guidance to its customers for redressal grievances. Such advisory notice may specifically include the maximum amount of insurance cover provided by Deposit Insurance and Credit Guarantee Corporation (DICGC) for the deposits of customers and the maximum amount permitted to be withdrawn by a depositor as per the directions at a given point of time. A 'Helpdesk' shall also be set up at the branch level for the purpose of redressal of grievances of customers indicating the appropriate escalation levels in place within the bank and also the contact details of concerned RBI official, in case the matter requires further escalation.

5. The bank should also inform all its branches to notify their respective Clearing Houses by enclosing a copy of RBI's Directive.

6. A copy of the Directive should be placed before the Board of Directors/ Administrator.

7. Please acknowledge receipt.

Yours faithfully,



(S Ravindran)

Deputy General Manager